



Canada Energy
Regulator

Régie de l'énergie
du Canada

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Calgary, Alberta
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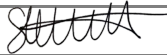
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Canada Energy Regulator - Reporting Form – Companies using Trusts for Set-aside mechanism

Last updated: 24 February 2023

This document was initially introduced as Appendix XV in the MH-001-2013 Reasons for Decision([A60676](#)) and is updated over time, as required.

Table I.1 Update on Abandonment Funding for Pipeline with Trust			
Regulatory Instrument Holder (entity which holds certificate/order)		Milk River Pipeline Ltd.	
Filed by (company name) if different from regulatory instrument holder		N/A	
Pipeline(s)/ System(s) Name		Milk River Pipeline	
For Group 2 companies, associated order numbers or certificates		AO-003-HO-W23-18-95, AO-002-XO-P384-011-2012, AO-003-XO-5-92, AO-004-HO-4-68, AO-001-MO-007-2014, AO-001-MO-16-92	
Update on Abandonment Funds			
Year open date	Date	Planned	Actual
Year open balance	millions	0.961	1.004
Directed by the CER to set aside	millions	0.0741920	0.0741920
Collected from Shippers	millions	0.170	0.156
Contributed by Pipeline Owners	millions	0	0
Other	millions	0	0
Earnings within Trust	millions	0.024	(0.259)
Taxes paid on earnings within Trust	millions	0	0
Disbursements (and CER orders authorizing the disbursements)	millions	0	0
Year Close Balance	millions	1.155	0.901
Year close date	Date	Dec 31, 2022	Dec 31, 2022
Calculate the percentage difference between the planned and actual year close balances. If that difference is more than 10%, explain the difference and provide a plan to resolve the difference.		Earnings within Trust is calculated to be more than 10% difference due to unrealized losses in the trusts. These losses weren't budgeted but had a significant impact on earnings. The MRPL is reviewing current Trust Agreement and SIPP to determine best path forward to prevent future losses.	
Any Other relevant information	Attach (e.g., include explanation where actual varies materially from planned)		

Compliance Confirmation		
The Investment Policy (or Statement of Investment Policy and Practices) filed with the CER still current and in use?	Agree	N/A
All investment decisions and actions the year complied with this Investment Policy throughout the year?	Agree	N/A
Changes in cost estimates, or other components, that could prompt material changes in funding plan	No changes	N/A
Pipeline(s) still in operation	Agree	N/A
Filed by (Officer of the Pipeline System Certificate holder) <i>Print name of individual</i>	Stephanie Kristensen	
Signature		
Dated	April 27, 2023	